



Our services

# TRUSTS & FOUNDATIONS

Flexible and  
versatile protection.



When looking for ways to protect your assets and loved ones trusts and foundations are extremely useful structures. Choosing the right one largely depends on how you intend to use it.

# Trusts

**Trust funds can be a useful financial tool for people from many different walks of life.** Put simply, a trust is a sum of money that's set aside with rules for how it should be used. Trusts are flexible and versatile ways of holding and managing assets, which is why around 50% of global individual wealth is held this way.

They can be used:

- To provide for children or family members who lack financial experience or who are unable to manage their assets
- To manage your assets should you become unable to oversee them yourself
- To avoid probate and transfer your assets immediately to your beneficiaries upon death
- To reduce estate taxes or provide liquid assets to help pay for them

**After-death trusts** are usually requested by a will. For instance, if a parent leaves land to a child, the will would establish the trust for the property to be transferred and administered by a trustee until the child reaches a certain age. The land would then be transferred to the child outright.

**Living trusts** are made while the person establishing it is still alive. A parent can create a trust for a child, designating themselves as trustee and their child as beneficiary. As the beneficiary, the child doesn't own the property but can receive income derived from it.

# Foundations

**A foundation is a legal structure that can buy and sell, engage in business, trade, enter into contracts, open bank accounts and hold assets in the foundation's name.** As they can be set up to benefit a group of people without naming a specific person, they are useful for securing confidentiality.

Foundations are generally created by a founder with an initial gift. A foundation council, made up of a group of trustees, then runs the foundation and carries out the requirements according to the foundation charter and law. They can be used:

- For asset protection or estate planning for family or business purposes
- As a holding entity (business foundations)
- For increased confidentiality and discretion
- To legally separate assets from personal holdings
- For the benefit of social and charitable groups

# WHY TURNER LITTLE?

“Turner Little is boutique. They consistently give us carefully considered, tailored advice. The wealth management services are very close to our heart.”

## Solutions as individual as you are

**We have many years of experience delivering proactive, professional consultancy on the setting up and running of trusts and foundations.**

Our specialist team of experts will deal with matters pragmatically and sensitively, taking the time to meet with you to discuss your objectives in detail and provide solutions that are uniquely tailored to your needs.



### **Time-tested since 1998.**

We're one of the longest-established company formation agents.



### **Local office, global reach.**

From our headquarters in the UK, we provide a seamless service to clients across the globe.



### **A family-run business.**

Combining innovative, entrepreneurial ideas with obsessive legislative rigour.



### **Wealth of experience.**

We only employ dedicated and experienced staff with unique areas of expertise across legal, finance, compliance and beyond.



### **Quality not quantity.**

We focus on reputable international jurisdictions, carefully chosen to maximise benefits and minimise risk.



### **Tailored to fit.**

We create bespoke solutions for unique challenges.

**To discover how our specialist team can  
help you protect your assets and loved ones**

Call: +44 (0)1904 783 101

Or visit: [www.turnerlittle.com](http://www.turnerlittle.com)

